

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

MADISON CAPITAL ENERGY
INCOME FUND III LP
402 GAMMON PLACE/SUITE 320
MADISON WI 53719



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 720174 2958

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,860	2,620	Lease: 123400 Type: REAL Owner #: 720174
MINEOLA ISD	1,860	2,620	Legal: TAYLOR HEIRS CV (02)
WASTE DISPOSAL	1,860	2,620	BLACKWELL EXP & DEV AB 575 W TOLLETT SURVEY WELL #1 & #4 RRC# 11537 .000152 Royalty Interest Category: G1 Railroad #: 288293
No 2018 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,860	0	2,620
MINEOLA ISD	1,860	0	2,620
WASTE DISPOSAL	1,860	0	2,620

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY		1,950	1,850	Lease: 500088	Type: REAL	Owner #: 720174
QUITMAN ISD	G	490	460	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD		1,460	1,380	BLACKWELL EXP & DEV		
HOSPITAL	G	490	460	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL		1,950	1,850	RRC# 12179		
Exemptions : G=LESS THAN \$500 MIN INT No 2018 Hist				.000091 Royalty Interest		
				Category: G1		
				Railroad #: 12179		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)			
COUNTY	1,950	0	1,850			
QUITMAN ISD	0	460	0			
MINEOLA ISD	1,460	0	1,380			
HOSPITAL	0	460	0			
WASTE DISPOSAL	1,950	0	1,850			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY		1,050	2,340	Lease: 500213	Type: REAL	Owner #: 720174
MINEOLA ISD		1,050	2,340	Legal: YANCY -B- (BW) UNIT		
WASTE DISPOSAL		1,050	2,340	BLACKWELL EXP & DEV		
No 2018 Hist				AB 575 WESELEY TOLLETT SURVEY		
				WELL #1ST RRC# 138720		
				.002055 Royalty Interest		
				Category: G1		
				Railroad #: 138720		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)			
COUNTY	1,050	0	2,340			
MINEOLA ISD	1,050	0	2,340			
WASTE DISPOSAL	1,050	0	2,340			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY		660	1,890	Lease: 500281	Type: REAL	Owner #: 720174
MINEOLA ISD		660	1,890	Legal: WILLIAMS THURMAN		
WASTE DISPOSAL		660	1,890	BLACKWELL EXP & DEV		
No 2018 Hist				AB 575 WESLEY TOLLETT #81 SUR		
				WELL #3 RRC# 196477		
				.001966 Royalty Interest		
				Category: G1		
				Railroad #: 270006		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)			
COUNTY	660	0	1,890			
MINEOLA ISD	660	0	1,890			
WASTE DISPOSAL	660	0	1,890			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2018 Hist	1,870 1,870 1,870	2,090 2,090 2,090	Lease: 500428 Type: REAL Owner #: 720174 Legal: TAYLOR HEIRS BLACKWELL EXP AB 575 TOLLET W RRC 278231 WELL 1 .000152 Royalty Interest Category: G1 Railroad #: 278231		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	1,870 1,870 1,870	0 0 0	2,090 2,090 2,090		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2018 Hist	580 580 580	700 700 700	Lease: 500473 Type: REAL Owner #: 720174 Legal: BUDDY BLACKWELL EXP & DEV AB 575 W TOLLET SURVEY WELL 1 RRC 844322 PERMIT .000051 Royalty Interest Category: G1 Railroad #: 287117		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	580 580 580	0 0 0	700 700 700		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2018 Hist		490 490 490	Lease: 500489 Type: REAL Owner #: 720174 Legal: TAYLOR HEIRS TPCV #3 BLACKWELL EXP & DEV AB 585 W TOLLET SURVEY WELL #3 RRC #292199 .000152 Royalty Interest Category: G1 Railroad #: 292199		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	490 490 490		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	7,970	0	11,980		
MINEOLA ISD	7,480	0	11,510		
WASTE DISPOSAL	7,970	0	11,980		
QUITMAN ISD	0	460	0		
HOSPITAL	0	460	0		

